
Final Budget Assumptions FY24

Location Name

Networkwide

Administrator

Jesse Welsh

Networkwide Assumptions

Below are the networkwide assumptions at each location including:

1. NSHS is projecting state funding to be \$8,900 per student.
2. Federal Title grants will be budgeted based on SPCSA estimates.
3. NSHS will plan for no CARES Act, ESSER, or GEER grant funding.
4. NSHS will plan for ARP ESSER carryover from FY23.
5. SPCSA sponsorship of 1.5% and 32% for CSO fee at each location
6. **SURPLUS: 3% for Flagship**

Location Assumptions 4/20/2023

1. Budgeted Enrollment of 1,064 students
2. Annual salaries CEO: \$154,500; CIAO \$120,000
3. Annual Salaries for Directors: SSD \$129,000, FD \$102,000, MED \$97,000
4. Annual Salaries for supporting staff total \$723,500
5. Reflect annual increases with performance incentives
6. Purchased Professional and Technical Services: \$61,020
7. Professional Educational Services:, \$36,850
8. Other professional services: \$72,140
9. Marketing/Advertising Services: \$63,967
10. Technology services: \$61,194
11. Data processing and coding services: \$34,756 for ACT WorkKeys
12. Facilities Rental: 2-week courses, transition courses, and for ACT: \$104,155
13. Professional development: \$22,381
14. Travel: \$15,750 for governing body, Reno trips, and annual, in-town reimbursement
15. Supplies: \$13,570 for general supplies, equipment
16. Accounting and fiscal management at \$72,152/yr
17. Grants: CSP \$45,691, Title IIA \$52,381, ESSER ARP \$3,150, SpEd \$19,752, ESSER II \$163,913, Title IA \$14,000

Amended Budget 10/19/2023

1. Increase per pupil funding to \$8,955
2. Increase Marketing: HubSpot from \$4,500 to \$6,000 annually
3. Increase Nurse Stringer Carnia from \$3,000 to \$5,000 annually
4. Decrease SSD Support from \$22,50 to \$0 annually
5. Decrease IPIA General Consulting from \$4,500 to \$0 annually
6. Add PD CSO NASA Conference to Craig Andrews, Apex ROI
7. Include quarterly EOS facilitation for \$30,000
8. Add \$100,000 for SUM campus buildout
9. Reduce Golf Sponsorship from \$3,500 to \$0
10. Reduce NASA Membership from \$240 to \$0



11. Increase Remind renewal to \$19,760 from \$5,324
12. Increase Lever Portal to \$5,500
13. Add Indeed at \$10,000
14. Update salaries based on cost of living adjustment
15. Allocated \$60,000 to purchase new computers
16. Include \$96,000 interest revenue from Fidelity

Final Budget 4/18/2024

1. Add \$20,000 for additional marketing/advertising
2. Add \$10,000 for staff computer refreshments
3. Add \$70,000 For NLV Campus Technology upgrade (CSP Grant amendment)
4. Add \$100,000 For CSO Buildout

Nevada State High School (Network)

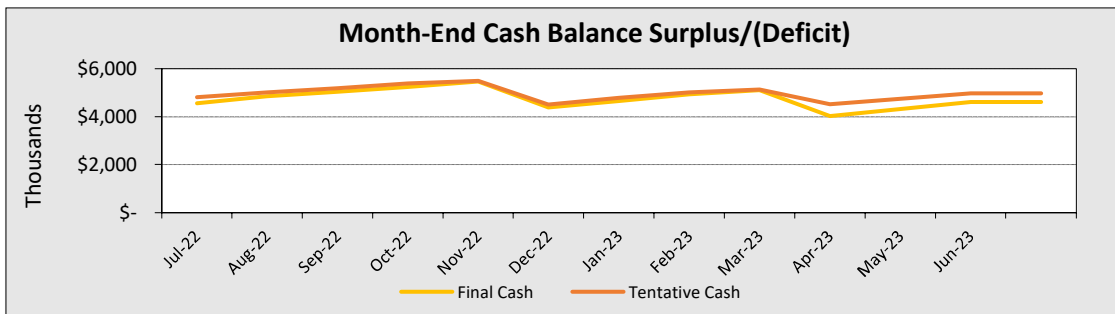
FY24 Budget Summary

Board Approved: Proposed: 04/18/2024

	FY24 Amended	FY24 Final	Fav/(Unf)
Enrollment	942	933	(9)
Revenue			
Distributed School Account	\$ 8,695,087	\$ 8,615,040	\$ (80,047)
Federal Revenue	429,688	430,182	494
Total Revenue	\$ 9,124,775	\$ 9,045,222	\$ (79,553)
Expenses			
Salaries	\$ 3,220,781	\$ 2,754,077	\$ (466,704)
Employee Benefits	943,959	805,265	(138,694)
Prof. and Tech. Services	709,608	820,610	111,002
Property Services	904,214	1,076,241	172,027
Other Purchased Services	2,215,121	2,363,315	148,194
Supplies	782,071	949,158	167,087
Debt Service and Misc.	32,879	27,422	(5,457)
General		-	-
Total Expenses	\$ 8,808,633	\$ 8,796,089	\$ (12,544)
Total Surplus(Deficit)	\$ 316,142	\$ 249,133	\$ (67,009)
Other Income/Expenses			
Beginning Fund Balance	5,411,787	5,411,787	
Ending Fund Balance	\$ 5,727,929	\$ 5,660,920	(67,009)

Financial Performance Measures

	FY24 Amended	FY24 Final
Days Cash-on-Hand	237	235
SPCSA Enrollment CAP	1,440	1,440
Enrollment Forecast Accuracy	65%	65%
Total Margin	3%	3%



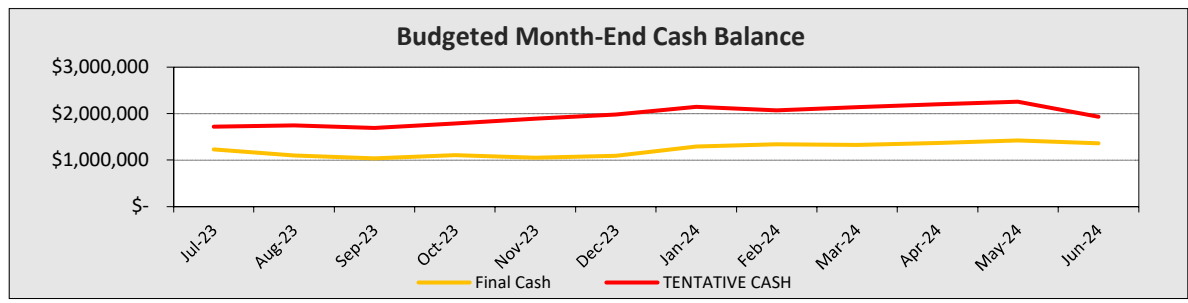
Nevada State High School - Flagship

FY24 Budget Summary

Board Approved: Proposed: 04/18/2024

	FY24 Amended	FY24 Final	Fav/(Unf)
Attendance	911	903	(8)
Revenue			
Distributed School Account	\$ 8,417,507	\$ 8,346,361	\$ (71,146)
Federal Revenue	426,175	426,670	495
Total Revenue	\$ 8,843,682	\$ 8,773,031	\$ (70,651)
Expenses			
Salaries	\$ 3,137,540	\$ 2,679,333	\$ (458,207)
Employee Benefits	913,778	776,029	(137,749)
Prof. and Tech. Services	599,034	722,882	123,848
Property Services	855,460	1,027,487	172,027
Other Purchased Services	2,126,860	2,277,642	150,782
Supplies	762,247	923,706	161,459
Debt Service and Misc.	31,785	26,329	(5,456)
General	-	-	-
Total Expenses	\$ 8,426,704	\$ 8,433,408	\$ 6,704
Total Surplus(Deficit)	\$ 416,978	\$ 339,623	\$ (77,355)
Loans Payment			
Beginning Fund Balance	4,937,587	4,937,587	
Ending Fund Balance	5,354,565	5,277,210	(77,355)

	FY24 Amended	FY24 Final
Financial Performance Measures		
Days Cash-on-Hand	232	228
SPCSA Enrollment CAP	1,305	1,305
Enrollment Forecast Accuracy	70%	69%
Total Margin	5%	4%



Nevada State High School (Meadowwood)

FY24 Budget Summary

Board Approved: Proposed: 04/18/2024

	FY24 Amended	FY24 Final	Fav/(Unf)
Attendance	31	30	(1)
Revenue			
Distributed School Account	\$ 277,579	\$ 268,679	\$ (8,900)
Federal Revenue	3,513	3,513	(0)
Total Revenue	\$ 281,092	\$ 272,192	\$ (8,900)
Expenses			
Salaries	\$ 83,241	\$ 74,744	\$ (8,497)
Employee Benefits	30,181	29,236	(945)
Prof. and Tech. Services	110,574	97,729	(12,846)
Property Services	48,754	48,753.59	-
Other Purchased Services	88,261	85,673	(2,588)
Supplies	19,824	25,453	5,629
Debt Service and Misc.	1,094	1,093.50	-
General	-	-	-
Total Expenses	381,928	362,681	(19,247)
Total Surplus(Deficit)	\$ (100,836)	\$ (90,489)	\$ 10,347
Loan Payment			
Beginning Fund Balance	474,200	474,200	
Ending Fund Balance	\$ 373,364	\$ 383,711	10,347

	FY24 Amended	FY24 Final
Financial Performance Measures		
Days Cash-on-Hand	357	386
SPCSA Enrollment CAP	185	135
Enrollment Forecast Accuracy	17%	22%
Total Margin	-36%	-33%

