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# Administrative Final Budget Assumptions FY2021

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**Location Name**

Las Vegas: Sunrise

**Administrator**

Deborah Whitmoyer

## Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding was protected at \$7200 per student
2. There was "NO" CCR grant funding which was a reduction in \$313,375 across the Network
3. SPCSA sponsorship of 1.5% and 30% for CSO fee at each location
4. An FY1920 adjustment of (\$7,025) was made on 8/25/2020 (annual state true-up)
5. Federal Title programs remained stable showing \$105,463 across the network
6. C.A.R.E.S act funding was distributed to each location to cover rent costs
7. Adjustments for NSHS "actual revenue" true-up for July through October made in November.
8. Adjustments for actual ending fund balance as presented to the board in October

## Location Assumptions 10/15/2020

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/22/2020: 11<sup>th</sup> grade = 36 and 12<sup>th</sup> grade = 62 Total 98
2. Loan payback of \$45,000 was booked in FY1920 and reflects no payment due for FY2021
3. Loan payback of \$60,000 was booked in FY1920 and reflects no payment due for FY2122
4. Include student worker position for entire year at 20 hrs/wk at \$12/hr
5. Adjust EAC performance incentives from five at \$840 to four at \$750

## Location Assumptions 4/15/2021

1. Enrollment as of 3/1/2021: 11<sup>th</sup> grade = 45 and 12<sup>th</sup> grade = 55 Total 100
2. Include student worker position for entire year at 20 hrs/wk at \$12/hr
3. Annual Salary for Administrator; \$92,000 position shared with Downtown allocated at 25%
4. Include DSA revenue \$85,458 true-up from FY1920
5. Dues and fees Include \$92,209 true-up from FY1920
6. C.A.R.E. Act awarded the stimulus for monthly rent: 4 months at \$2,472/mo
7. Annual tuition & fees include: tuition at \$1,805, textbooks at \$260, and classroom at \$150



# Nevada State High School (Sunrise)

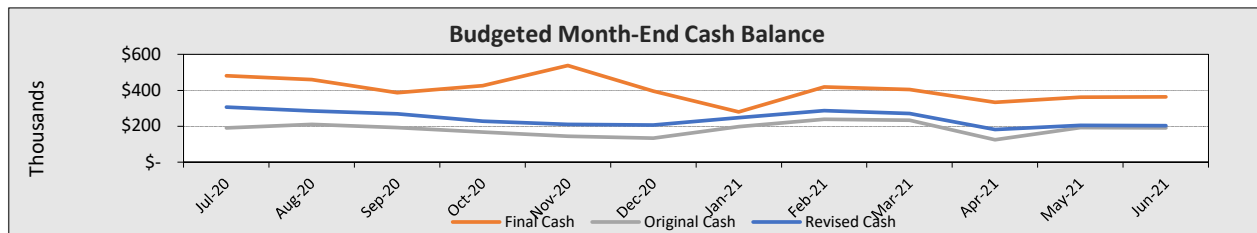
## FY21 Budget Summary

Board Approved: Original: 4/16/2020, revised 10/15/2020, requesting final budget 4/15/2021

	FY21 Original	FY21 REVISED	FY21 Final	Fav/(Unf)
<b>Attendance</b>	<b>120</b>	<b>98</b>	<b>98</b>	<b>(22)</b>
<b>Revenue</b>				
Distributed School Account	\$ 705,598	\$ 748,292	\$ 794,816	\$ 89,219
State Revenue	66,192	9,823	1,470	(64,722)
Federal Revenue	23,205	27,575	44,922	21,717
Other Local Revenue	-	-	-	-
<b>Total Revenue</b>	<b>\$ 794,995</b>	<b>\$ 785,690</b>	<b>\$ 841,209</b>	<b>\$ 46,214</b>
<b>Expenses</b>				
Salaries	\$ 156,927	\$ 158,613	\$ 153,460	\$ (3,468)
Employee Benefits	52,834	50,292	42,217	(10,617)
Prof. and Tech. Services	266,673	252,196	243,973	(22,700)
Property Services	32,187	21,826	37,824	5,637
Other Purchased Services	201,650	194,843	168,329	(33,321)
Supplies	47,942	59,132	50,987	3,045
Property	-	-	-	-
Debt Service and Misc.	850	1,298	95,560	94,710
General	70,000	-	-	(70,000)
<b>Total Expenses</b>	<b>\$ 829,063</b>	<b>\$ 738,200</b>	<b>\$ 792,349</b>	<b>\$ (36,713)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (34,068)</b>	<b>\$ 47,490</b>	<b>\$ 48,860</b>	<b>\$ 82,927</b>
Beginning Fund Balance	155,670	155,670	279,749	
<b>Ending Fund Balance</b>	<b>\$ 121,602</b>	<b>\$ 203,160</b>	<b>\$ 328,609</b>	

### Financial Performance Measures

	FY21 Original	FY21 REVISED	FY21 Final
Days Cash-on-Hand	58	177	151
SPCSA Enrollment CAP	140	140	140
Enrollment Forecast Accuracy	86%	70%	70%
Total Margin	-4%	6%	6%



### Summary

Note material differences: (Original vs. Final)

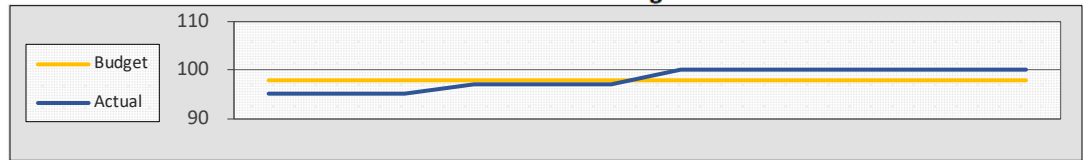
- Distributed School Account - calculation based upon per student amount provided by NDE workbook
- Distributed School Account - included \$85,458 revenue true-up from FY20
- State Revenue - No CCR grant
- Federal Revenue - included \$10,000 ESSER Grant for rent
- Salary - DSA position shared with Downtown allocated at 25%
- Employee Benefits - Health Benefits: other classified overstated \$7,290
- Prof. and Tech Services - \$27,000 lower in Other Professional Services
- Other Purchased Services - Tuition lower than projection by \$32,264 which including a FY20 adjustment of \$5168
- Debt Service and Misc. - included \$92,209 expenses true-up from FY20
- Total Surplus(Deficit) - included accrued revenue and payroll expenses for June which will be received and paid in July
- Beginning fund balance - from Oct 2020 audit

# Nevada State High School (Sunrise)

## FY21 Board Summary

Board Approved: Original: 4/16/2020, revised 10/15/2020, requesting final budget 4/15/2021

### Attendance Tracking



### Revenue

Distributed School Account  
State Revenue  
Federal Revenue  
Other Local Revenue

### Total Revenue

### Expenses

Salaries  
Employee Benefits  
Prof. and Tech. Services  
Property Services  
Other Purchased Services  
Supplies  
Property  
Debt Service and Misc.  
General

### Total Expenses

### Total Surplus(Deficit)

Beginning Fund Balance

Ending Fund Balance

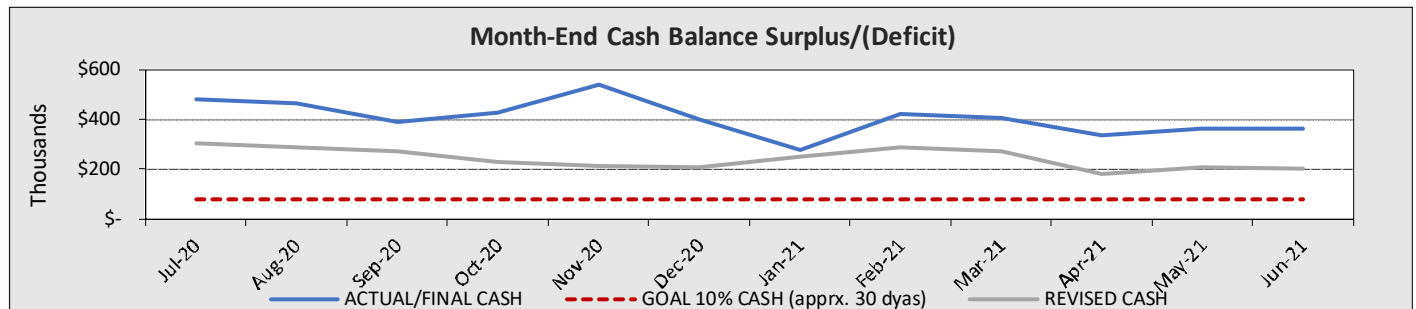
	Year-to-Date			Annual/Full Year		
	REVISED	ACTUAL	Fav/(Unf)	REVISED	FINAL	Fav/(Unf)
<b>Revenue</b>						
Distributed School Account	\$ 513,095	\$ 586,923	\$ 73,828	\$ 748,292	\$ 794,816	\$ 46,524
State Revenue	9,631	1,470	(8,160)	9,823	1,470	(8,352)
Federal Revenue	9,282	12,476	3,194	27,575	44,922	17,347
Other Local Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 532,007</b>	<b>\$ 600,869</b>	<b>\$ 68,862</b>	<b>\$ 785,690</b>	<b>\$ 841,209</b>	<b>\$ 55,519</b>
<b>Expenses</b>						
Salaries	\$ 100,104	\$ 93,836	\$ (6,268)	\$ 158,613	\$ 153,460	\$ (5,153)
Employee Benefits	30,973	25,531	(5,443)	50,292	42,217	(8,075)
Prof. and Tech. Services	129,568	120,785	(8,783)	252,196	243,973	(8,223)
Property Services	11,064	27,062	15,998	21,826	37,824	15,998
Other Purchased Services	91,580	71,136	(20,444)	194,843	168,329	(26,514)
Supplies	35,192	27,587	(7,606)	59,132	50,987	(8,146)
Property	-	-	-	-	-	-
Debt Service and Misc.	1,258	95,520	94,262	1,298	95,560	94,262
General	-	-	-	-	-	-
<b>Total Expenses</b>	<b>\$ 399,738</b>	<b>\$ 461,456</b>	<b>\$ 61,718</b>	<b>\$ 738,200</b>	<b>\$ 792,349</b>	<b>\$ 54,150</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 132,269</b>	<b>\$ 139,413</b>	<b>\$ 7,144</b>	<b>\$ 47,490</b>	<b>\$ 48,860</b>	<b>\$ 1,369</b>
Beginning Fund Balance	155,670	279,749		155,670	279,749	
<b>Ending Fund Balance</b>	<b>\$ 287,939</b>	<b>\$ 419,162</b>		<b>\$ 203,160</b>	<b>\$ 328,609</b>	

### Financial Performance Measures

Days Cash-on-Hand  
Enrollment Forecast Accuracy  
Total Margin

Days Cash-on-Hand	100	151
Enrollment Forecast Accuracy	70%	70%
Total Margin	6%	6%

### Month-End Cash Balance Surplus/(Deficit)



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# Proposed Budget Assumptions FY2122

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## Location Name

Sunrise

## Administrator

Deborah Whitmoyer

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. NSHS is projecting state funding to be \$300 less at \$6,900 per student based on new model
2. Federal Title programs will remain as planned with similar per student amounts as FY2021
3. NSHS will plan for "NO" CCR Grant funding
4. NO C.A.R.E. Act
5. SPCSA sponsorship of 1.5% and 30% for CSO fee at each location
6. Not paying for the additional EPY classes at TMCC
7. Paying for ECON (1 credit at GBC)
8. Textbook cost stipend for completing FRL \$50 if you qualify then \$100
9. EFT rather than money orders (still budgeting 10% students at \$7.50/student)
10. NSHS will have adjustments made to FY2021 unreserved balance (true-up) Aug. 25<sup>th</sup>
11. Submit amended budget in October 2021
12. **SHOW SURPLUS: 3% surplus at all sites**

### Location Assumptions

Use the space below to record the assumptions for the location name above:

1. Planned increase or decrease in enrollment for 2021-2022: +22 students (130 total)
2. Sunrise is expected fall under the Flagship network for FY2122
3. Revenue: CSO cost 30% will be taken in the front vs. expensed under Professional Services in FY2021
4. Annual salary for teacher: \$47,000,
5. Annual salary for administrator: \$95,000 (shared with Downtown allocated at 85%)
6. Student worker at 20hrs/week at \$13/hr
7. Student tutor 20hrs/week at \$20/hr
8. Reflect annual increases with performance incentives for each position
9. Show annual professional development at \$250/staff and director
10. Reflect a 3% increase in rent per month \$2,535/mo.
11. Annual tuition & fees include: tuition at \$1,860, textbooks at \$270, classroom at \$154



# Nevada State High School (Sunrise)

## FY22 Budget Summary

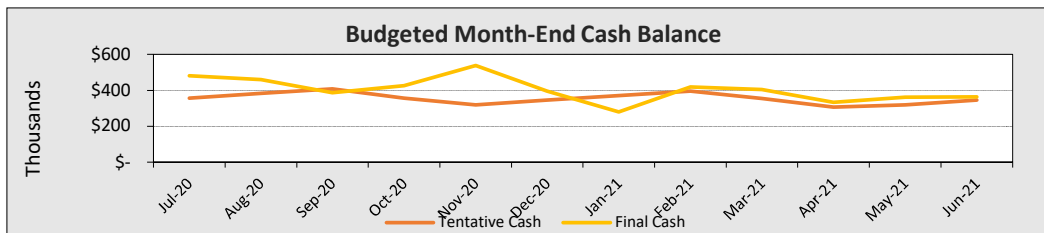
Board Approved: Proposed: 4/15/2021

	FY21	FY22	Fav/(Unf)
	FINAL	TENTATIVE	
<b>Attendance</b>	<b>98</b>	<b>120</b>	<b>22</b>
<b>Revenue</b>			
Distributed School Account	\$ 794,816	\$ 579,598	\$ (215,218)
State Revenue	1,470	-	(1,470)
Federal Revenue	44,922	-	(44,922)
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 841,209</b>	<b>\$ 579,598</b>	<b>\$ (261,611)</b>
<b>Expenses</b>			
Salaries	\$ 153,460	\$ 177,631	\$ 24,171
Employee Benefits	42,217	50,054	7,837
Prof. and Tech. Services	243,973	15,780	(228,193)
Property Services	37,824	33,461	(4,363)
Other Purchased Services	168,329	222,291	53,962
Supplies	50,987	62,740	11,753
Property	-	-	-
Debt Service and Misc.	95,560	730	(94,830)
General	-	-	-
<b>Total Expenses</b>	<b>\$ 792,349</b>	<b>\$ 562,686</b>	<b>\$ (229,663)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 48,860</b>	<b>\$ 16,912</b>	<b>\$ (31,948)</b>
Beginning Fund Balance	279,749	328,609	
<b>Ending Fund Balance</b>	<b>\$ 328,609</b>	<b>\$ 345,521</b>	

### Financial Performance Measures

Days Cash-on-Hand  
 SPCSA Enrollment CAP  
 Enrollment Forecast Accuracy  
 Total Margin

	FY21 FINAL	FY22 TENTATIVE
Days Cash-on-Hand	151	224
SPCSA Enrollment CAP	140	185
Enrollment Forecast Accuracy	70%	65%
Total Margin	6%	3%



### Summary

#### Note material differences:

Sunrise is expected to fall under the Flagship network for the FY2122. This will only impact the school in fiscal reporting for CSO cost, and no operational changes at the site level

Distributed School Account - CSO cost of 30% will be taken in the front end of DSA revenue rather than expensed in professional services

Federal Revenue - no grants budgeted in FY22

Salary . DSA position shared with Downtown allocated at 85% in FY22 vs. 75% FY21

Prof. and Tech Services - prior to merger 30% cost allocation

Other Purchased Services - tuition \$52,605 higher, higher enrollment

Debt Service and Misc. - FY21 included \$92,209 FY20 expenses