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# Administrative Final Budget Assumptions FY2021

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## Location Name

Reno: Meadowwood

## Administrator

Sara Coombes

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding was protected at \$7200 per student
2. There was "NO" CCR grant funding which was a reduction in \$313,375 across the Network
3. SPCSA sponsorship of 1.5% and 30% for CSO fee at each location
4. An FY1920 adjustment of (\$7,025) was made on 8/25/2020 (annual state true-up)
5. Federal Title programs remained stable showing \$105,463 across the network
6. C.A.R.E.S act funding was distributed to each location to cover rent costs
7. Adjustments for NSHS "actual revenue" true-up for July through October made in November.
8. Adjustments for actual ending fund balance as presented to the board in October

### Location Assumptions 10/15/2020

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/1/2020: 11<sup>th</sup> grade = 34 and 12<sup>th</sup> grade = 35 Total 69
2. Add 60 for hours of EAC coverage at \$60 per hour September – December
3. Increase development from \$250 to \$500 for both EAC and DSA
4. Increase technology services from \$500 to \$2000
5. Removed four months of DSA and showed a gap of one month for OM/EAC in payroll
6. Loan payback of \$45,000 was booked in FY1920 and reflects no payment due for FY2021

### Location Assumptions 4/15/2021

1. Enrollment as of 3/1/2021: 11<sup>th</sup> grade = 33 and 12<sup>th</sup> grade = 35 Total 68
2. Annual salary for administrator: \$82,000 (Dec – Jun),
3. Annual salary for teacher: \$55,000 (Oct – Dec), \$45,000 (Jan-Jun)
4. Annual tuition & fees include: tuition at \$1,200, textbook at \$395, and classroom at \$240
5. C.A.R.E. Act awarded the stimulus for monthly rent: 4 months at \$2,499/mo
6. Increase advertising effort \$12,000, CSO funds \$6,000 with remaining \$6,000 adds to MWD loan balance
7. Payback \$66,000 for entire loan after 8/25/2021 true-up



# Nevada State High School (Meadowwood)

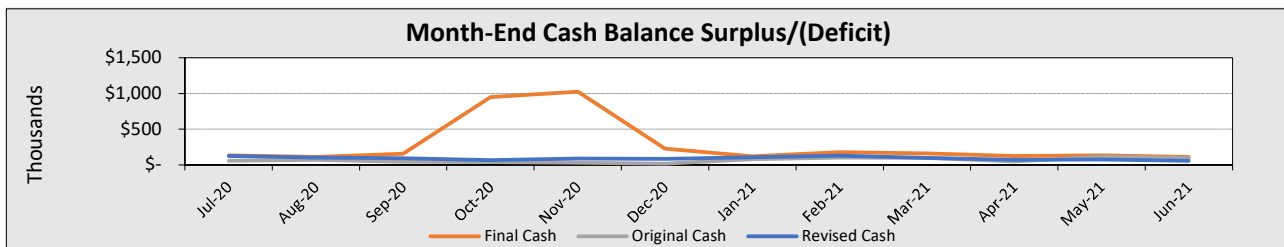
## FY21 Budget Summary

Board Approved: Original: 4/16/2020, revised 10/15/2020, requesting final budget 4/15/2021

	FY21 Original	FY21 REVISED	FY21 Final	Fav/(Unf)
<b>Attendance</b>	68	69	68	(0)
<b>Revenue</b>				
Distributed School Account	\$ 503,198	\$ 528,426	\$ 527,746	\$ 24,547
State Revenue	96,192	3,386	1,827	(94,365)
Federal Revenue	-	1,140	13,280	13,280
Other Local Revenue	-	-	-	-
<b>Total Revenue</b>	<b>\$ 599,390</b>	<b>\$ 532,952</b>	<b>\$ 542,852</b>	<b>\$ (56,538)</b>
<b>Expenses</b>				
Salaries	\$ 145,743	\$ 121,008	\$ 123,246	\$ (22,497)
Employee Benefits	36,623	30,325	37,821	1,198
Prof. and Tech. Services	196,502	194,503	174,682	(21,820)
Property Services	31,631	21,754	32,532	901
Other Purchased Services	93,320	98,191	82,746	(10,574)
Supplies	32,492	45,935	50,241	17,749
Property	-	-	-	-
Debt Service and Misc.	2,440	2,500	27,342	24,902
General	-	-	-	-
<b>Total Expenses</b>	<b>538,751</b>	<b>514,215</b>	<b>528,610</b>	<b>(10,140)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 60,639</b>	<b>\$ 18,737</b>	<b>\$ 14,242</b>	<b>\$ (46,398)</b>
Beginning Fund Balance	38,549	38,549	89,419	
<b>Ending Fund Balance</b>	<b>\$ 99,188</b>	<b>\$ 57,286</b>	<b>\$ 103,661</b>	

### Financial Performance Measures

	FY21 Original	FY21 REVISED	FY21 Final
Days Cash-on-Hand	67	41	72
SPCSA Enrollment CAP	140	140	140
Enrollment Forecast Accuracy	49%	49%	48%
Total Margin	10%	4%	3%



### Summary

Note material differences: (Original vs. Final)

Distributed School Account - calculation based upon per student amount provided by NDE workbook

State Revenue - No CCR grant

Federal Revenue - included \$10,000 ESSER Grant for rent

Salaries - DSA position opened for 4 months

Prof. and Tech Services - Aptafund \$10,200 absorbed by CSO; Other Professional Services \$13,000 lower

Other Purchased Services - Tuition lower than projection

Debt Service and Misc. - included \$24,115 expenses from FY20

Total Surplus(Deficit) - included accrued revenue and payroll expenses for June which will be received and paid in July

Beginning fund balance - from Oct 2020 audit

MWD increase advertising effort, \$12,000; CSO will sponsor \$6,000 with the remaining \$6,000 add to the existing loan balance to a total \$66,000

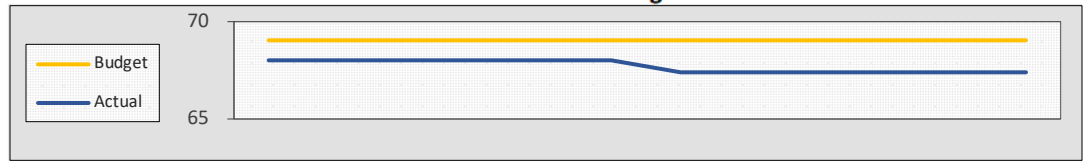
Payback entire loan after August 25, 2021 true-up

# Nevada State High School (Meadowwood)

## FY21 Board Summary

Board Approved: Original: 4/16/2020, revised 10/15/2020, requesting final budget 4/15/2021

### Attendance Tracking

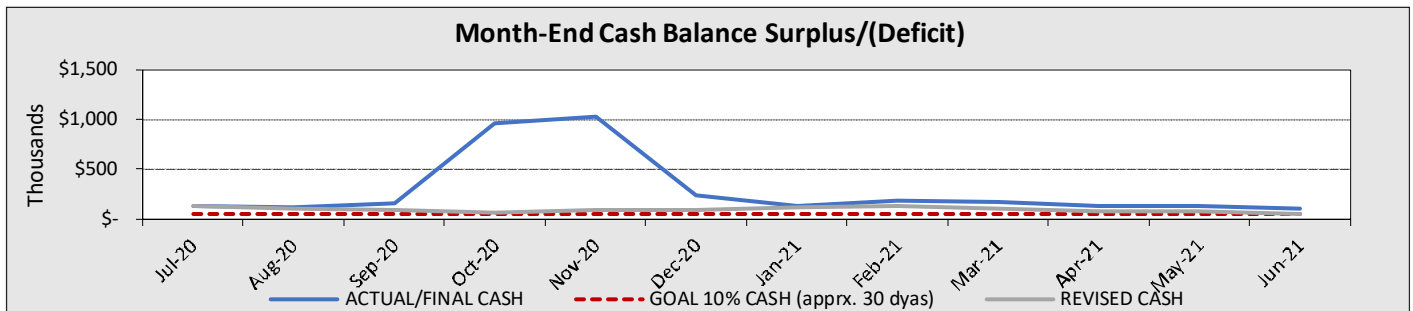


	Year-to-Date 7/1/2020 to 2/28/2021			Annual/Full Year		
	REVISED	ACTUAL	Fav/(Unf)	REVISED	FINAL	Fav/(Unf)
<b>Revenue</b>						
Distributed School Account	\$ 358,228	\$ 360,754	\$ 2,526	\$ 528,426	\$ 527,746	\$ (681)
State Revenue	3,194	1,827	(1,367)	3,386	1,827	(1,559)
Federal Revenue	1,140	11,703	10,563	1,140	13,280	12,140
Other Local Revenue	-	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 362,562</b>	<b>\$ 374,283</b>	<b>\$ 11,722</b>	<b>\$ 532,952</b>	<b>\$ 542,852</b>	<b>\$ 9,900</b>
<b>Expenses</b>						
Salaries	\$ 69,257	\$ 66,598	\$ (2,659)	\$ 121,008	\$ 123,246	\$ 2,238
Employee Benefits	17,653	18,474	821	30,325	37,821	7,496
Prof. and Tech. Services	102,980	97,164	(5,816)	194,503	174,682	(19,821)
Property Services	11,009	21,027	10,018	21,754	32,532	10,778
Other Purchased Services	43,261	31,912	(11,350)	98,191	82,746	(15,446)
Supplies	23,890	24,253	364	45,935	50,241	4,307
Property	-	-	-	-	-	-
Debt Service and Misc. General	1,860	26,162	24,303	2,500	27,342	24,843
<b>Total Expenses</b>	<b>\$ 269,910</b>	<b>\$ 285,590</b>	<b>\$ 15,680</b>	<b>\$ 514,215</b>	<b>\$ 528,610</b>	<b>\$ 14,395</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 92,652</b>	<b>\$ 88,693</b>	<b>\$ (3,959)</b>	<b>\$ 18,737</b>	<b>\$ 14,242</b>	<b>\$ (4,495)</b>
Beginning Fund Balance	38,549	89,419		38,549	89,419	
<b>Ending Fund Balance</b>	<b>\$ 131,201</b>	<b>\$ 178,112</b>		<b>\$ 57,286</b>	<b>\$ 103,661</b>	

### Financial Performance Measures

Days Cash-on-Hand	41	72
Enrollment Forecast Accuracy	49%	48%
Total Margin	4%	3%

### Month-End Cash Balance Surplus/(Deficit)



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# Proposed Budget Assumptions FY2122

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## Location Name

Reno: Meadowwood

## Administrator

Sara Coombes

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. NSHS is projecting state funding to be \$300 less at \$7,100 per student based on new model
2. Federal Title programs will remain as planned with similar per student amounts as FY2021
3. NSHS will plan for "NO" CCR Grant funding
4. NO C.A.R.E. Act
5. SPCSA sponsorship of 1.5% and 30% for CSO fee at each location
6. Not paying for the additional EPY classes at TMCC
7. Paying for ECON (1 credit at GBC)
8. Textbook cost stipend for completing FRL \$50 if you qualify then \$100
9. EFT rather than money orders (still budgeting 10% of students at \$7.50/student)
10. NSHS will have adjustments made to FY2021 unreserved balance (true-up) Aug. 25<sup>th</sup>
11. Submit amended budget in October 2021
12. **SHOW SURPLUS of 3% surplus at all sites**

### Location Assumptions

Use the space below to record the assumptions for the location name above:

1. Planned increase or decrease in enrollment for 2021-2022: +17 students (85 total)
2. Annual salary for teacher: \$47,000
3. Annual salary for administrator: \$80,000
4. Reflect annual increases with performance incentives
5. Show annual professional development at \$500/staff and \$500/director
6. Reflect a 3% increase in rent per month \$2,560/mo.
7. Annual tuition & fees include: tuition at \$1,155, textbooks at \$395, classroom at \$230
8. Payback \$66,000 for entire loan on 8/25/2021 after true-up
9. Loan Payment Schedule:
  - a. Year 1 (2018-19) \$15,000
  - b. Year 2 (2019-20) \$30,000
  - c. Year 3 (2020-21) \$45,000
  - d. Year 4 (2021-22) \$66,000



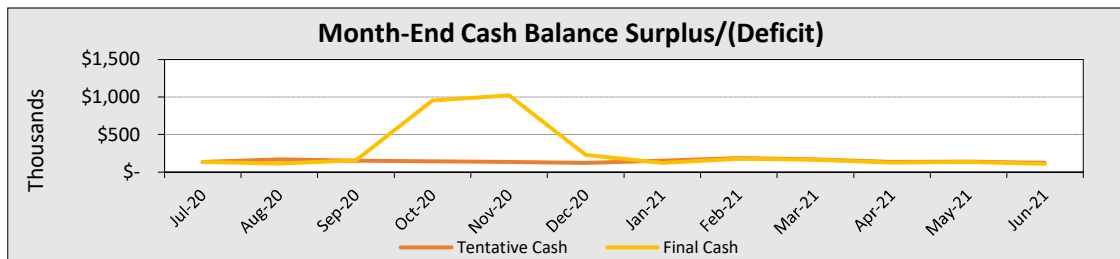
# Nevada State High School (Meadowwood)

## FY22 Budget Summary

Board Approved: Proposed: 4/15/2021

	FY21 FINAL	FY22 TENTATIVE	Fav/(Unf)
<b>Attendance</b>	<b>68</b>	<b>85</b>	<b>17</b>
<b>Revenue</b>			
Distributed School Account	\$ 527,746	\$ 603,498	\$ 75,752
State Revenue	1,827	-	(1,827)
Federal Revenue	13,280	-	(13,280)
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 542,852</b>	<b>\$ 603,498</b>	<b>\$ 60,646</b>
<b>Expenses</b>			
Salaries	\$ 123,246	\$ 144,817	\$ 21,571
Employee Benefits	37,821	48,586	10,765
Prof. and Tech. Services	174,682	198,083	23,401
Property Services	32,532	32,345	(187)
Other Purchased Services	82,746	97,269	14,523
Supplies	50,241	60,025	9,784
Property	-	-	-
Debt Service and Misc.	27,342	2,680	(24,662)
General	\$ -	-	-
<b>Total Expenses</b>	<b>528,610</b>	<b>583,804</b>	<b>55,194</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 14,242</b>	<b>\$ 19,694</b>	<b>\$ 5,452</b>
Beginning Fund Balance	\$ 89,419	103,661	
<b>Ending Fund Balance</b>	<b>\$ 103,661</b>	<b>\$ 123,355</b>	

	FY21 FINAL	FY22 TENTATIVE
<b>Financial Performance Measures</b>		
Days Cash-on-Hand	72	77
SPCSA Enrollment CAP	140	185
Enrollment Forecast Accuracy	48%	46%
Total Margin	3%	3%



### Summary

Note material differences:

- Distributed School Account - calculation based upon \$7100 per student amount
- State Revenue - No CCR grant
- Federal Revenue - no grants budgeted in FY22
- Salaries - DSA and EAC positions full year
- Prof. and Tech Services - 30% CSO cost allocation
- Other Purchased Services - Tuition \$21,819 higher, higher enrollment
- Debt Service and Misc. - FY21 included \$24,115 expenses from FY20
- Other - increase advertising efforts \$12,000; 50% sponsored by CSO; remaining 50% will be included as loan balance which increase the total loan balance to be \$66,000
- Other- payback entire loan balance of \$66,000 after Aug 25th, 2021 true-up