

# Nevada State High School (Sunrise)

## FY21 Budget Summary

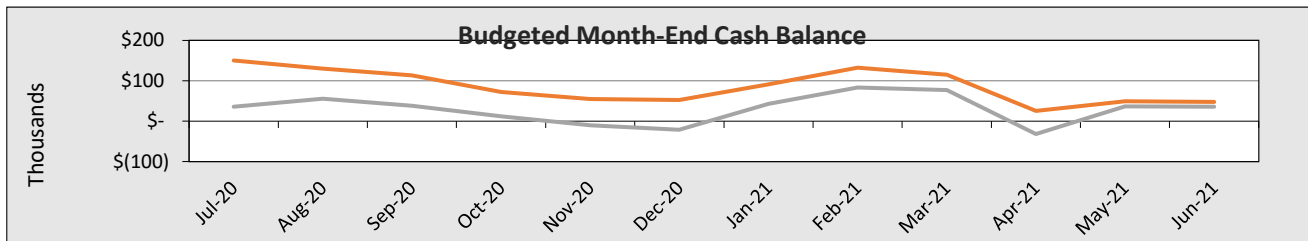
Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>98</b>	<b>98</b>	-
<b>Revenue</b>			
Distributed School Account	\$ 705,598	\$ 748,292	\$ 42,695
State Revenue	66,192	9,823	(56,369)
Federal Revenue	23,205	27,575	4,370
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 794,995</b>	<b>\$ 785,690</b>	<b>\$ (9,305)</b>
<b>Expenses</b>			
Salaries	\$ 156,927	\$ 158,613	\$ 1,686
Employee Benefits	\$ 52,834	50,292	(2,542)
Prof. and Tech. Services	\$ 266,673	252,196	(14,477)
Property Services	\$ 32,187	21,826	(10,361)
Other Purchased Services	\$ 201,650	194,843	(6,807)
Supplies	\$ 47,942	59,132	11,190
Property	\$ -	-	-
Debt Service and Misc.	\$ 850	1,298	448
General	70,000	-	(70,000)
<b>Total Expenses</b>	<b>\$ 829,063</b>	<b>\$ 738,200</b>	<b>\$ (90,863)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (34,068)</b>	<b>\$ 47,490</b>	<b>\$ 81,559</b>
Beginning Fund Balance	155,670	155,670	
<b>Ending Fund Balance</b>	<b>\$ 121,602</b>	<b>\$ 203,160</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	58	100
SPCSA Enrollment CAP	140	140
Enrollment Forecast Accuracy	70%	70%
Total Margin	-4%	6%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A

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### Summary

Sunrise proposes a revised budget approval with an Ending Fund Balance of \$203,160 - a \$81,559 increase from 4/16/2020 board approval and increases in Days Cash-on-Hand (Revised: 100/ Original: 58) and Total Margin (Revised: 6%/Original: -4%). The \$81,559 surplus is attributed to \$70,000 augmentation from CSO loan repayment credited in FY1920 and increased DSA revenue offsetting \$56,369 grants-in-aid reduction.

More than 95% of anticipated expenditures fall under four operating costs: CSO Services (\$240,630), Salaries/Benefits (\$208,905), Tuition (\$193,385), and Supplies (\$59,132).

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# Administrative Amended Budget Assumptions

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## Location Name

Las Vegas: Sunrise

## Administrator

Deborah Whitmoyer

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October?
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/22/2020: 11<sup>th</sup> grade = 36 and 12<sup>th</sup> grade = 62 Total 98
2. Loan payback of \$45,000 was booked in FY1920 and reflects no payment due for FY2021
3. Loan payback of \$60,000 was booked in FY1920 and reflects no payment due for FY2122
4. Include student worker position for entire year at 20 hrs/wk at \$12/hr
5. Adjust EAC performance incentives from five at \$840 to four at \$750

