

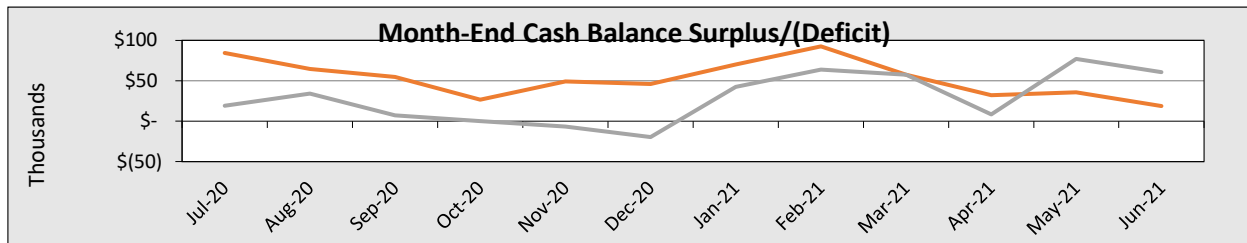
Nevada State High School (Meadowwood)

FY21 Budget Summary

Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
Attendance	68	69	1
Revenue			
Distributed School Account	\$ 503,198	\$ 528,426	\$ 25,228
State Revenue	96,192	3,386	(92,806)
Federal Revenue	-	1,140	1,140
Other Local Revenue	-	-	-
Total Revenue	\$ 599,390	\$ 532,952	\$ (66,438)
Expenses			
Salaries	\$ 145,743	\$ 121,008	\$ (24,735)
Employee Benefits	\$ 36,623	30,325	(6,298)
Prof. and Tech. Services	\$ 196,502	194,503	(1,999)
Property Services	\$ 31,631	21,754	(9,877)
Other Purchased Services	\$ 93,320	98,191	4,871
Supplies	\$ 32,492	45,935	13,443
Property	\$ -	-	-
Debt Service and Misc.	\$ 2,440	2,500	60
General	-	-	-
Total Expenses	\$ 538,751	\$ 514,215	\$ (24,536)
Total Surplus(Deficit)	\$ 60,639	\$ 18,737	\$ (41,903)
Beginning Fund Balance	38,549	38,549	
Ending Fund Balance	\$ 99,188	\$ 57,286	

	FY21 ORIGINAL	FY21 REVISED
Financial Performance Measures		
Days Cash-on-Hand	67	41
SPCSA Enrollment CAP	140	140
Enrollment Forecast Accuracy	49%	49%
Total Margin	10%	4%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



Summary

Meadowwood proposes a revised budget approval with an Ending Fund Balance of \$57,286 - a \$41,903 decrease from 4/16/2020 board approval and decreases in Days Cash-on-Hand (Revised: 41/ Original: 67) and Total Margin (Revised: 4%/Original: 10%). The \$41,903 decrease is attributed to a \$92,806 grant-in-aid reduction and Supplies increase with offsets of a \$45,000 CSO loan payback credited in FY1920 instead of FY2021, reduced salaries, benefits, and property services.

Nearly 90% of anticipated expenditures fall under four operating costs: CSO Services (\$160,839), Salaries/Benefits (\$151,333), Tuition (\$98,091), and Supplies (\$45,935).

Administrative Amended Budget Assumptions

Location Name

Reno: Meadowwood

Administrator

Dr. Wendi Hawk

Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7400 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
 - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
 - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
 - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
 - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
 - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
 - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
 - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
 - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
 - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$1400 to \$1510
7. Adjusted for NSHS "Actual Revenue" true-up for July through October
8. Adjust for actual ending fund balance

Location Assumptions

Use the space below to record the assumptions for the location name above:

NOTE: Please model your list of assumptions like the "Network Assumptions" above.

1. Enrollment as of 9/1/2020: 11th grade = 34 and 12th grade = 35 Total 69
2. Add 60 for hours of EAC coverage at \$60 per hour September – December
3. Increase development from \$250 to \$500 for both EAC and DSA
4. Increase technology services from \$500 to \$2000
5. Removed four months of DSA and showed a gap of one month for OM/EAC in payroll
6. Loan payback of \$45,000 was booked in FY1920 and reflects no payment due for FY2021

