

# Nevada State High School (Downtown Henderson)

## FY21 Budget Summary

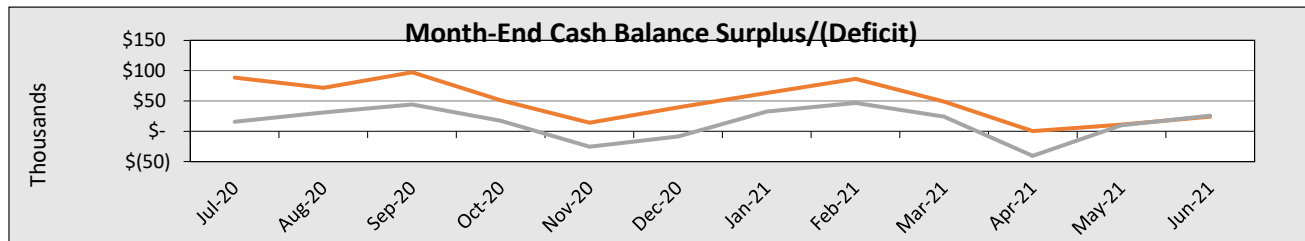
Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>84</b>	<b>101</b>	<b>17</b>
<b>Revenue</b>			
Distributed School Account	\$ 423,360	\$ 522,819	\$ 99,459
State Revenue	66,192	1,559	(64,633)
Federal Revenue	-	-	-
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 489,552</b>	<b>\$ 524,378</b>	<b>\$ 34,826</b>
<b>Expenses</b>			
Salaries	\$ 153,512	\$ 143,538	\$ (9,974)
Employee Benefits	43,057	37,073	(5,984)
Prof. and Tech. Services	13,824	13,093	(732)
Property Services	27,223	7,108	(20,115)
Other Purchased Services	185,200	222,160	36,960
Supplies	39,942	64,714	24,772
Property	-	-	-
Debt Service and Misc.	780	12,698	11,918
General	-	-	-
<b>Total Expenses</b>	<b>\$ 463,539</b>	<b>\$ 500,383</b>	<b>\$ 36,844</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 26,013</b>	<b>\$ 23,995</b>	<b>\$ (2,018)</b>
Beginning Fund Balance	89,086	89,086	
<b>Ending Fund Balance</b>	<b>\$ 115,099</b>	<b>\$ 113,081</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	91	82
SPCSA Enrollment CAP	110	110
Enrollment Forecast Accuracy	76%	92%
Total Margin	5%	5%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	91	82
SPCSA Enrollment CAP	110	110
Enrollment Forecast Accuracy	76%	92%
Total Margin	5%	5%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Downtown Henderson proposes a revised budget approval with Ending Fund Balance of \$113,081 - a \$2,018 decrease from 4/16/2020 board approval and decreases in Days Cash-on-Hand (Revised: 82/ Original: 91) and Total Margin of 5%. The \$2,018 decrease is attributed to increased enrollment (Actual: 101/ Projected: 84) countered by more than \$60,000 less received in grants-in-aid and increased expenses of Other Purchased Services (Tuition Increases), Supplies (Technology Fees), and CSO Loan Repayment (\$12,000).

More than 93% of anticipated expenditures fall under three operating costs: Tuition (\$220,160), Salaries/ Benefits (\$180,611), and Supplies (\$64,714). Of note, without the CSO Loan Repayment, Henderson Downtown Total Margin increases to 7%.

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# Administrative Amended Budget Assumptions

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## Location Name

Henderson: Downtown

## Administrator

Wendi Hawk

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October?
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/22/2020: 11<sup>th</sup> grade = 52 and 12<sup>th</sup> grade = 49 Total 101
2. Adjust DSA salary from \$90,000 (0.25 FTE) to \$85,000 (0.10 FTE)
3. Increase OM salary from \$35,000 to \$40,000 start on
4. Add 80 hours of Extra Duty for EAC for entire year start 11/1/2020
5. Add student worker hours for November – June for 20 hrs/wk at \$10/hr
6. Additional advertising in November or December for \$2000
7. Payback \$12,000 of \$120,000 school loan in June 2021



# Nevada State High School (Henderson)

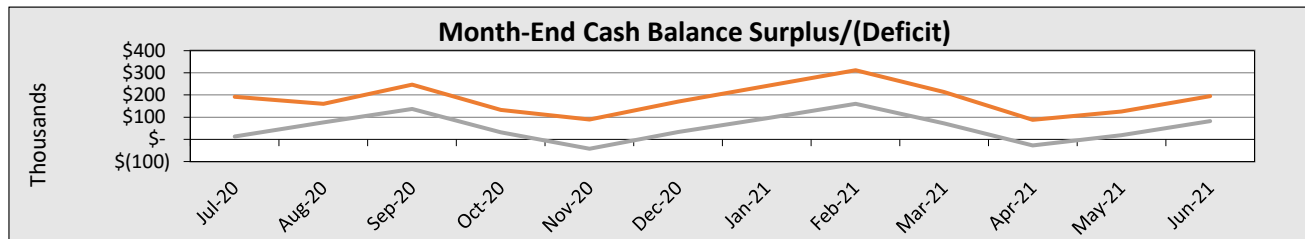
## FY21 Budget Summary

Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Enrollment</b>	<b>270</b>	<b>286</b>	<b>16</b>
<b>Revenue</b>			
Distributed School Account	\$ 1,360,795	\$ 1,441,435	\$ 80,640
State Revenue	\$ 384	384	-
Federal Revenue	\$ -	-	-
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 1,361,179</b>	<b>\$ 1,441,819</b>	<b>\$ 80,640</b>
<b>Expenses</b>			
Salaries	\$ 312,120	\$ 251,693	\$ (60,427)
Employee Benefits	\$ 85,179	61,186	(23,994)
Prof. and Tech. Services	\$ 38,220	48,372	10,152
Property Services	\$ 184,782	131,564	(53,218)
Other Purchased Services	\$ 529,240	562,976	33,736
Supplies	\$ 127,484	189,191	61,707
Property	\$ -	-	-
Debt Service and Misc.	\$ 2,137	1,995	(142)
General	-	-	-
<b>Total Expenses</b>	<b>\$ 1,279,162</b>	<b>\$ 1,246,976</b>	<b>\$ (32,186)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 82,017</b>	<b>\$ 194,843</b>	<b>\$ 112,826</b>
Beginning Fund Balance	321,298	321,298	
<b>Ending Fund Balance</b>	<b>\$ 403,315</b>	<b>\$ 516,141</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	115	151
SPCSA Enrollment CAP	275	275
Enrollment Forecast Accuracy	98%	104%
Total Margin	6%	14%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Henderson Flagship proposes a revised budget approval with an Ending Fund Balance of \$516,141 - a \$112,826 increase from 4/16/2020 board approval and increases in Days Cash-on-Hand (Revised: 151/ Original: 115) and Total Margin (Revised: 14%/Original: 6%). The \$112,826 surplus is attributed to revenue augmentation from increased enrollment (Actual: 286/Projected: 270) and reductions in salary, employee benefits, and property services compenstating for planned escalations of Supplies (Technology Fees) and Other Purchased Services (Tuition Increases).

More than 94% of anticipated expenditures fall under four operating costs: Tuition (\$557,882), Salaries/ Benefits (\$312,879), Supplies (\$189,191), and Property Rent (\$114,227).

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# Administrative Amended Budget Assumptions

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## Location Name

Henderson: Flagship

## Administrator

Wendi Hawk

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October?
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/1/2020: 11<sup>th</sup> grade = 153, 12<sup>th</sup> grade = 133, Total = 286
2. Adjust DSA salary from \$90,000 (0.75 FTE) to \$90,000 (0.90 FTE)
3. Increase OM salary from \$45,000 to \$52,500
4. Adjust for 200 hours of EAC coverage at \$60 per hour September – March
5. Increase DSA professional development from \$750 to \$2000
6. Increase technology services from \$2000 to \$4000
7. Increase combined office supplies for EAC, OM, and DSA from \$500 to \$700 per month
8. Hire a third EAC at the rate of \$60,000 starting 11/1/20



# Nevada State High School (Downtown)

## FY21 Budget Summary

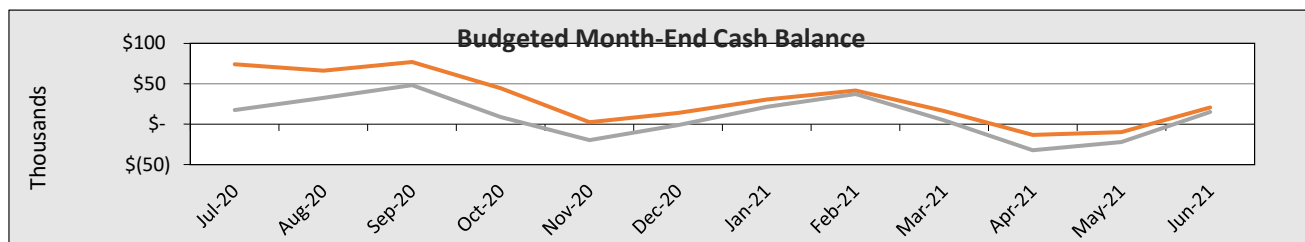
Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>86</b>	<b>56</b>	<b>(30)</b>
<b>Revenue</b>			
Distributed School Account	\$ 433,439	\$ 282,239	\$ (151,199)
State Revenue	192	4,781	4,589
Federal Revenue	34,300	34,300	-
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 467,931</b>	<b>\$ 321,320</b>	<b>\$ (146,610)</b>
<b>Expenses</b>			
Salaries	\$ 140,997	\$ 95,446	\$ (45,551)
Employee Benefits	\$ 38,641	20,533	(18,108)
Prof. and Tech. Services	\$ 23,296	17,805	(5,491)
Property Services	\$ 30,000	9,370	(20,630)
Other Purchased Services	\$ 179,820	119,061	(60,759)
Supplies	\$ 39,242	37,482	(1,760)
Property	\$ -	-	-
Debt Service and Misc.	\$ 910	768	(142)
General	-	-	-
<b>Total Expenses</b>	<b>\$ 452,905</b>	<b>\$ 300,464</b>	<b>\$ (152,441)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 15,026</b>	<b>\$ 20,856</b>	<b>\$ 5,830</b>
Beginning Fund Balance	175,071	175,071	
<b>Ending Fund Balance</b>	<b>\$ 190,097</b>	<b>\$ 195,927</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	153	238
SPCSA Enrollment CAP	120	120
Enrollment Forecast Accuracy	72%	47%
Total Margin	3%	6%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	153	238
SPCSA Enrollment CAP	120	120
Enrollment Forecast Accuracy	72%	47%
Total Margin	3%	6%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Las Vegas Downtown proposes a revised budget approval with Ending Fund Balance of \$195,927 - a \$5,830 increase from 4/16/2020 board approval and increases in Days Cash-on-Hand (Revised: 238/ Original: 153), and Total Margin (Revised: 6%/Original: 3%). The 5,830 surplus is attributed to reduced projected expenses - including Salaries/Benefits (Revised: \$18,108/Original: \$45,551), Other Purchases Services (Revised: 119,061/Original: \$179,820), and Property Services (Revised: \$9,370/Original: \$30,000) augmenting decreased enrollment (Actual: 56/Projected: 86) reducing expected DSA revenue from \$467,931 to \$282,239.

Nearly 90% of anticipated expenditures fall under three operating costs: Tuition (\$117,794), Salary/Benefits (\$115,979), and Technology (\$35,290).

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# Administrative Amended Budget Assumptions

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## Location Name

Las Vegas: Downtown

## Administrator

Deborah Whitmoyer

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October?
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/22/2020: 11<sup>th</sup> grade = 20 and 12<sup>th</sup> grade = 36 Total 56
2. Eliminate OM position for \$35,000/year
3. Add office aide position at \$20/hour for entire year for 20 hrs/wk



# Nevada State High School (Northwest)

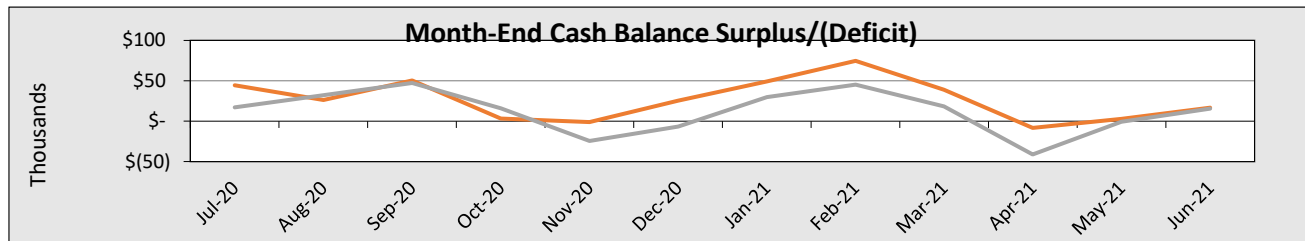
## FY21 Budget Summary

Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>88</b>	<b>99</b>	<b>11</b>
<b>Revenue</b>			
Distributed School Account	\$ 443,520	\$ 498,960	\$ 55,440
State Revenue	51,192	3,707	(47,485)
Federal Revenue	-	-	-
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 494,712</b>	<b>\$ 502,667</b>	<b>\$ 7,955</b>
<b>Expenses</b>			
Salaries	\$ 151,647	\$ 133,419	\$ (18,228)
Employee Benefits	\$ 41,864	38,361	(3,503)
Prof. and Tech. Services	\$ 13,168	11,324	(1,844)
Property Services	\$ 36,085	5,571	(30,514)
Other Purchased Services	\$ 194,524	219,464	24,940
Supplies	\$ 41,292	65,114	23,822
Property	\$ -	-	-
Debt Service and Misc.	\$ 680	12,718	12,038
General	\$ -	-	-
<b>Total Expenses</b>	<b>\$ 479,260</b>	<b>\$ 485,972</b>	<b>\$ 6,712</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 15,452</b>	<b>\$ 16,695</b>	<b>\$ 1,243</b>
Beginning Fund Balance	46,593	46,593	
<b>Ending Fund Balance</b>	<b>\$ 62,045</b>	<b>\$ 63,288</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	47	48
SPCSA Enrollment CAP	90	90
Enrollment Forecast Accuracy	98%	110%
Total Margin	3%	3%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Downtown Henderson proposes a revised budget approval with Ending Fund Balance of \$63,288 - a \$1,243 increase from 4/16/2020 board approval and decreases in Days Cash-on-Hand (Revised: 48/ Original: 47) and Total Margin of 3%. The \$1,43 increase is attributed to increased enrollment (Actual: 99/ Projected: 88) countered by \$47,485 less received in grants-in-aid and increased expenses of Other Purchased Services (Tuition Increases), Supplies (Technology Fees), and CSO Loan Repayment (\$12,000).

More than 93% of anticipated expenditures fall under three operating costs: Tuition (\$215,840), Salary/ Benefits (\$171,780), and Supplies (\$65,114). Of note, without the CSO Loan Repayment, Northwest Total Margin increases to 6%.

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# Administrative Amended Budget Assumptions

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## Location Name

Las Vegas: Northwest

## Administrator

Danielle Jones

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through?
8. Adjust for actual ending fund balance
9. Did not add AB3 grant for laptops

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/1/2020: 11<sup>th</sup> grade = 52 and 12<sup>th</sup> grade = 47 Total 99
2. Adjust DSA salary from \$92,000 to \$97,000 at (FTE 0.15) start 10/16/20
3. Adjust OM salary from \$40,000 to \$45,000 start 10/16/20
4. Hire new EAC with salary at \$50,000 start 10/16/20
5. Repay \$12,000 of loan back at the end of the year
6. Adjust performance incentive for OM to 5 at \$840 each
7. Remove trash and property management already in CAMS (\$600/year)





# Nevada State High School (Southwest)

## FY21 Budget Summary

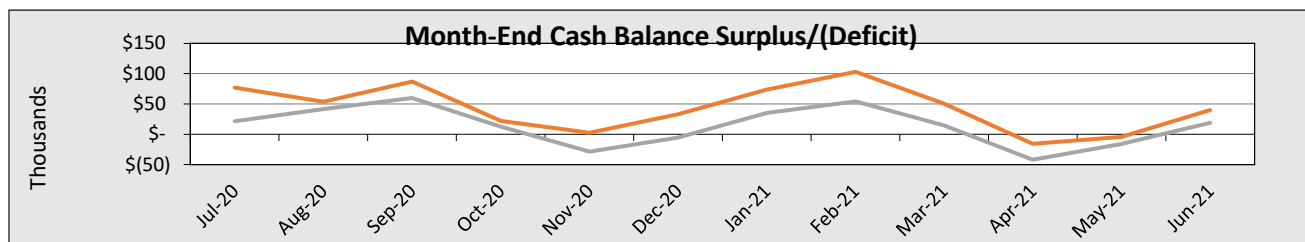
Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>110</b>	<b>135</b>	<b>25</b>
<b>Revenue</b>			
Distributed School Account	\$ 554,398	\$ 680,398	\$ 126,000
State Revenue	21,192	5,953	(15,239)
Federal Revenue	28,700	28,700	-
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 604,290</b>	<b>\$ 715,050</b>	<b>\$ 110,760</b>
<b>Expenses</b>			
Salaries	\$ 189,901	\$ 212,306	\$ 22,405
Employee Benefits	\$ 59,394	63,060	3,666
Prof. and Tech. Services	\$ 15,710	15,404	(306)
Property Services	\$ 40,904	10,081	(30,823)
Other Purchased Services	\$ 227,000	286,905	59,905
Supplies	\$ 51,342	86,021	34,679
Property	\$ -	-	-
Debt Service and Misc.	\$ 910	1,008	98
General	-	-	-
<b>Total Expenses</b>	<b>\$ 585,161</b>	<b>\$ 674,784</b>	<b>\$ 89,624</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 19,129</b>	<b>\$ 40,266</b>	<b>\$ 21,137</b>
Beginning Fund Balance	12,943	12,943	
<b>Ending Fund Balance</b>	<b>\$ 32,072</b>	<b>\$ 53,209</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	20	29
SPCSA Enrollment CAP	140	140
Enrollment Forecast Accuracy	79%	96%
Total Margin	3%	6%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	20	29
SPCSA Enrollment CAP	140	140
Enrollment Forecast Accuracy	79%	96%
Total Margin	3%	6%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Southwest proposes a revised budget approval with an Ending Fund Balance of \$53,209 - a \$21,137 increase from 4/16/2020 board approval and increases in Days Cash-on-Hand (Revised: 29/ Original: 20) and Total Margin (Revised: 6%/Original: 3%). The \$21,137 surplus is attributed to revenue augmentation from increased enrollment (Actual: 135/Projected: 110) and property rental grant offsetting planned increases in salaries, employee benefits, Supplies (Technology Fees) and Other Purchased Services (Tuition Increases).

More than 95% of anticipated expenditures fall under four operating costs: Tuition (\$285,955), Salaries/ Benefits (\$275,366), and Supplies (\$86,021).

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# Administrative Amended Budget Assumptions

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## Location Name

Las Vegas: Southwest

## Administrator

Jennifer Lewis

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October?
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/22/2020: 11<sup>th</sup> grade= 69 and 12<sup>th</sup> grade=66 Total 135
2. Adjust DSA salary from \$70,000 to \$80,000
3. Adjust EAC salary from \$57,000 to \$65,000
4. Adjust OM salary from \$36,000 to \$45,000
5. Add four performance incentives for the new OM at \$750
6. Hire one student worker at a rate of \$10/hr for 9 months 20 hr/wk. = \$7,800
7. Increasing Ultimate Building services from bi-weekly to weekly at a monthly rate of \$225
8. Purchase of 10 monthly bus passes @ \$65 = \$650
9. Reimbursement for substitute license fees for new OM- \$180



# Nevada State High School (Summerlin)

## FY21 Budget Summary

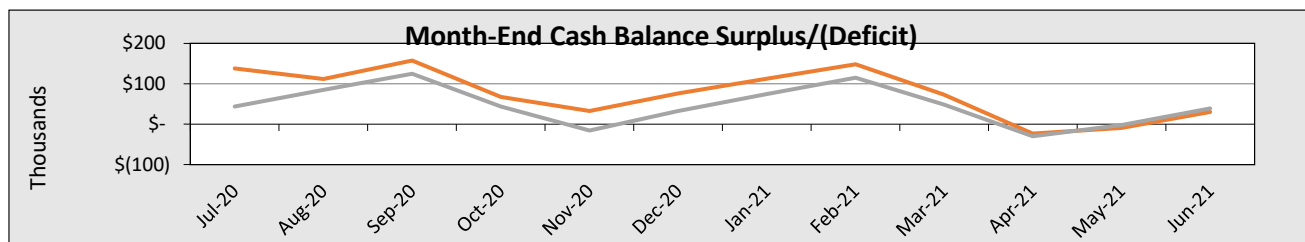
Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>196</b>	<b>190</b>	<b>(6)</b>
<b>Revenue</b>			
Distributed School Account	\$ 987,837	\$ 957,597	\$ (30,240)
State Revenue	384	7,902	7,518
Federal Revenue	-	-	-
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 988,221</b>	<b>\$ 965,499</b>	<b>\$ (22,722)</b>
<b>Expenses</b>			
Salaries	\$ 266,625	\$ 246,010	\$ (20,616)
Employee Benefits	\$ 78,393	71,514	(6,879)
Prof. and Tech. Services	\$ 30,006	29,808	(198)
Property Services	\$ 88,730	87,843	(887)
Other Purchased Services	\$ 390,540	373,170	(17,370)
Supplies	\$ 93,084	125,254	32,170
Property	\$ -	-	-
Debt Service and Misc.	\$ 1,460	1,318	(142)
General	-	-	-
<b>Total Expenses</b>	<b>\$ 948,839</b>	<b>\$ 934,917</b>	<b>\$ (13,922)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 39,382</b>	<b>\$ 30,582</b>	<b>\$ (8,800)</b>
Beginning Fund Balance	180,907	180,907	
<b>Ending Fund Balance</b>	<b>\$ 220,289</b>	<b>\$ 211,489</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	85	83
SPCSA Enrollment CAP	235	235
Enrollment Forecast Accuracy	83%	81%
Total Margin	4%	3%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	85	83
SPCSA Enrollment CAP	235	235
Enrollment Forecast Accuracy	83%	81%
Total Margin	4%	3%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Summerlin proposes a revised budget approval with an Ending Fund Balance of \$211,48 - a \$13,922 increase from 4/16/2020 board approval and decrease in Days Cash-on-Hand (Revised: 83/ Original: 85) and Total Margin (Revised: 3%/Original: 4%). The \$13,922 decrease is attributed to lower than projected enrollment (Actual: 190/Projected: 196) being offset by reductions in salaries, employee benefits, and property services compenstating for planned escalations of Supplies (Technology Fees), and Other Purchased Services (Tuition Increases) and reception of grants-in-aid.

More than 87% of anticipated expenditures fall under three operating costs: Tuition (\$370,832), Salaries/Benefits (\$317,524), and Supplies (\$125,524).

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# Administrative Amended Budget Assumptions

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## Location Name

Las Vegas: Summerlin

## Administrator

Danielle Jones

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/8/2020: 11<sup>th</sup> grade = 98 and 12<sup>th</sup> grade = 92 Total 190
2. Adjust DSA salary \$88,000 to \$97,000 at (FTE 0.85) start 10/16/20
3. Adjust EAC salary from \$50,000 to \$55,000 start 10/16/20
4. Add additional EAC salary at \$50,000 start 10/16/20
5. Hire new OM salary at \$40,000 12/1/20
6. Adjust student worker for 20 hr/wk from July to April and (10 hr/wk) for May
7. Services for tutor at 80 hr/mo from July to December
8. Adjust tutor to classify as student worker for 20 hr/wk from Jan. to April and (10 hr/wk) for May
9. Professional Development DSA reduce from \$1000 to \$250 (remove for EAC and OM)



# Nevada State High School (Sunrise)

## FY21 Budget Summary

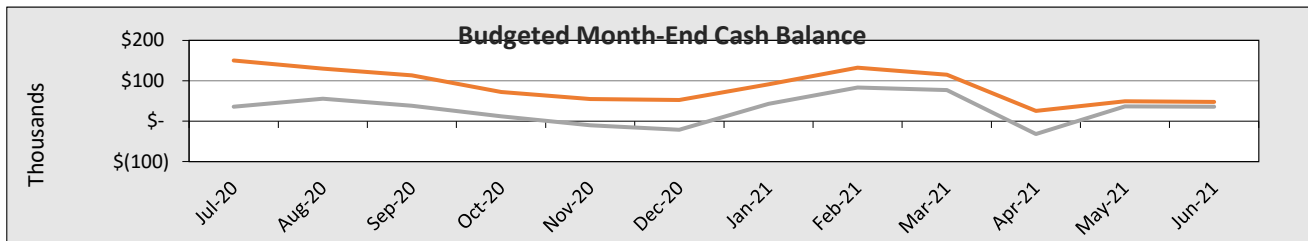
Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>98</b>	<b>98</b>	-
<b>Revenue</b>			
Distributed School Account	\$ 705,598	\$ 748,292	\$ 42,695
State Revenue	66,192	9,823	(56,369)
Federal Revenue	23,205	27,575	4,370
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 794,995</b>	<b>\$ 785,690</b>	<b>\$ (9,305)</b>
<b>Expenses</b>			
Salaries	\$ 156,927	\$ 158,613	\$ 1,686
Employee Benefits	\$ 52,834	50,292	(2,542)
Prof. and Tech. Services	\$ 266,673	252,196	(14,477)
Property Services	\$ 32,187	21,826	(10,361)
Other Purchased Services	\$ 201,650	194,843	(6,807)
Supplies	\$ 47,942	59,132	11,190
Property	\$ -	-	-
Debt Service and Misc.	\$ 850	1,298	448
General	70,000	-	(70,000)
<b>Total Expenses</b>	<b>\$ 829,063</b>	<b>\$ 738,200</b>	<b>\$ (90,863)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ (34,068)</b>	<b>\$ 47,490</b>	<b>\$ 81,559</b>
Beginning Fund Balance	155,670	155,670	
<b>Ending Fund Balance</b>	<b>\$ 121,602</b>	<b>\$ 203,160</b>	

### Financial Performance Measures

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	58	100
SPCSA Enrollment CAP	140	140
Enrollment Forecast Accuracy	70%	70%
Total Margin	-4%	6%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	58	100
SPCSA Enrollment CAP	140	140
Enrollment Forecast Accuracy	70%	70%
Total Margin	-4%	6%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Sunrise proposes a revised budget approval with an Ending Fund Balance of \$203,160 - a \$81,559 increase from 4/16/2020 board approval and increases in Days Cash-on-Hand (Revised: 100/ Original: 58) and Total Margin (Revised: 6%/Original: -4%). The \$81,559 surplus is attributed to \$70,000 augmentation from CSO loan repayment credited in FY1920 and increased DSA revenue offsetting \$56,369 grants-in-aid reduction.

More than 95% of anticipated expenditures fall under four operating costs: CSO Services (\$240,630), Salaries/Benefits (\$208,905), Tuition (\$193,385), and Supplies (\$59,132).

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# Administrative Amended Budget Assumptions

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## Location Name

Las Vegas: Sunrise

## Administrator

Deborah Whitmoyer

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October?
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/22/2020: 11<sup>th</sup> grade = 36 and 12<sup>th</sup> grade = 62 Total 98
2. Loan payback of \$45,000 was booked in FY1920 and reflects no payment due for FY2021
3. Loan payback of \$60,000 was booked in FY1920 and reflects no payment due for FY2122
4. Include student worker position for entire year at 20 hrs/wk at \$12/hr
5. Adjust EAC performance incentives from five at \$840 to four at \$750



# Nevada State High School (Meadowwood)

## FY21 Budget Summary

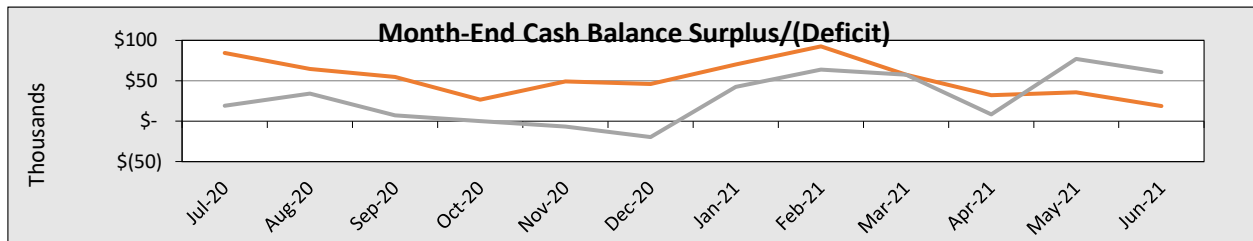
Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>68</b>	<b>69</b>	<b>1</b>
<b>Revenue</b>			
Distributed School Account	\$ 503,198	\$ 528,426	\$ 25,228
State Revenue	96,192	3,386	(92,806)
Federal Revenue	-	1,140	1,140
Other Local Revenue	-	-	-
<b>Total Revenue</b>	<b>\$ 599,390</b>	<b>\$ 532,952</b>	<b>\$ (66,438)</b>
<b>Expenses</b>			
Salaries	\$ 145,743	\$ 121,008	\$ (24,735)
Employee Benefits	\$ 36,623	30,325	(6,298)
Prof. and Tech. Services	\$ 196,502	194,503	(1,999)
Property Services	\$ 31,631	21,754	(9,877)
Other Purchased Services	\$ 93,320	98,191	4,871
Supplies	\$ 32,492	45,935	13,443
Property	\$ -	-	-
Debt Service and Misc.	\$ 2,440	2,500	60
General	-	-	-
<b>Total Expenses</b>	<b>\$ 538,751</b>	<b>\$ 514,215</b>	<b>\$ (24,536)</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 60,639</b>	<b>\$ 18,737</b>	<b>\$ (41,903)</b>
Beginning Fund Balance	38,549	38,549	
<b>Ending Fund Balance</b>	<b>\$ 99,188</b>	<b>\$ 57,286</b>	

### Financial Performance Measures

Days Cash-on-Hand  
 SPCSA Enrollment CAP  
 Enrollment Forecast Accuracy  
 Total Margin  
 Debt to Asset Ratio  
 Debt Service Coverage Ratio

	FY21 ORIGINAL	FY21 REVISED
Days Cash-on-Hand	67	41
SPCSA Enrollment CAP	140	140
Enrollment Forecast Accuracy	49%	49%
Total Margin	10%	4%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Meadowwood proposes a revised budget approval with an Ending Fund Balance of \$57,286 - a \$41,903 decrease from 4/16/2020 board approval and decreases in Days Cash-on-Hand (Revised: 41/ Original: 67) and Total Margin (Revised: 4%/Original: 10%). The \$41,903 decrease is attributed to a \$92,806 grant-in-aid reduction and Supplies increase with offsets of a \$45,000 CSO loan payback credited in FY1920 instead of FY2021, reduced salaries, benefits, and property services.

Nearly 90% of anticipated expenditures fall under four operating costs: CSO Services (\$160,839), Salaries/Benefits (\$151,333), Tuition (\$98,091), and Supplies (\$45,935).

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# Administrative Amended Budget Assumptions

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## Location Name

Reno: Meadowwood

## Administrator

Dr. Wendi Hawk

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7400 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$1400 to \$1510
7. Adjusted for NSHS "Actual Revenue" true-up for July through October
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/1/2020: 11<sup>th</sup> grade = 34 and 12<sup>th</sup> grade = 35 Total 69
2. Add 60 for hours of EAC coverage at \$60 per hour September – December
3. Increase development from \$250 to \$500 for both EAC and DSA
4. Increase technology services from \$500 to \$2000
5. Removed four months of DSA and showed a gap of one month for OM/EAC in payroll
6. Loan payback of \$45,000 was booked in FY1920 and reflects no payment due for FY2021





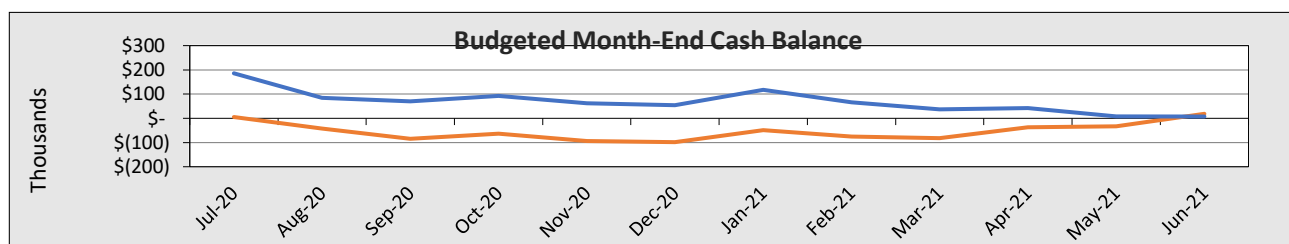
# Nevada State High School (CSO)

## FY21 Budget Summary

Board Approved: Proposed: 4/16/2020 requesting revised budget 10/15/2020

	FY21		Fav/(Unf)
	ORIGINAL	REVISED	
<b>Attendance</b>	<b>1,000</b>	<b>1,034</b>	<b>34</b>
<b>Revenue</b>			
Distributed School Account	\$ 1,801,434	\$ 1,872,714	\$ 71,280
State Revenue	-	-	-
Federal Revenue	35,237	85,466	50,228
Other Local Revenue	358,560	360,720	2,160
<b>Total Revenue</b>	<b>\$ 2,195,231</b>	<b>\$ 2,318,899</b>	<b>\$ 123,668</b>
<b>Expenses</b>			
Salaries	\$ 1,192,443	\$ 1,321,721	\$ 129,278
Employee Benefits	\$ 344,107	339,801	(4,306)
Prof. and Tech. Services	\$ 264,656	252,731	(11,925)
Property Services	\$ 109,976	84,766	(25,210)
Other Purchased Services	\$ 188,715	202,498	13,783
Supplies	\$ 59,733	86,226	26,493
Property	\$ -	-	-
Debt Service and Misc.	\$ 17,043	23,842	6,799
General	-	-	-
<b>Total Expenses</b>	<b>\$ 2,176,673</b>	<b>\$ 2,311,585</b>	<b>\$ 134,912</b>
<b>Total Surplus(Deficit)</b>	<b>\$ 18,558</b>	<b>\$ 7,314</b>	<b>\$ (11,244)</b>
Beginning Fund Balance	977,400	977,400	
<b>Ending Fund Balance</b>	<b>\$ 995,958</b>	<b>\$ 984,714</b>	

<b>Financial Performance Measures</b>	FY21	
	ORIGINAL	REVISED
Days Cash-on-Hand	167	155
SPCSA Enrollment CAP	1,250	1,250
Enrollment Forecast Accuracy	80%	83%
Total Margin	1%	0%
Debt to Asset Ratio	N/A	N/A
Debt Service Coverage Ratio	N/A	N/A



### Summary

Central Support Offices proposes a revised budget approval with an Ending Fund Balance of \$11,244 decrease from 4/16/2020 board approval with decreases in Days Cash-on-Hand (Revised: 155/ Original: 167) and Total Margin (Revised: 0%/Original: 1%). The \$11,244 deficit is attributed to revenue growth from increased enrollment (Actual: 1,034/Projected: 1,000) and property services reduction offsetting expense escalations in executive leadership salary overlap, extra duties costs, and technical supplies. Backing out the overlap in salaries the CSO budget would reflect a total margin of 8% or \$176,361.

**More than 80% of anticipated expenditures fall under Salaries/ Benefits (\$1,661,522), Professional/Technical Services (\$252,731) which are contractors and staff that support the entire Network.**

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# Administrative Amended Budget Assumptions

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## Location Name

Central Support Office

## Administrator

Dr. Wendi Hawk

### Networkwide Assumptions

Below are the networkwide assumptions that cascade at each location including:

1. State funding is protected at \$7200 per student
2. NSHS will plan for "NO" CCR Grant funding
3. C.A.R.E.S Act is awarding the stimulus for the following:
  - a. Sunrise Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - b. Meadowwood Monthly rent = \$2,477.10 for 4.5 months = \$10,000;
  - c. Downtown Monthly rent = \$2,000 for 10 months = \$20,000;
  - d. Southwest Monthly rent = \$3,142.93 for 10 months = \$31,429.30;
  - e. Downtown Henderson Monthly rent = \$2,091.47 for 11 months = \$22,516.39;
  - f. Northwest Monthly rent = \$2,680.74 for 10 months = \$26,807.40;
4. NSHS will have adjustments made to FY1920 unreserved balance (true-up)
  - a. Nevada State High School (charter) paid to NDE \$4,091.09 in FY1920
  - b. Nevada State High School at Meadowwood receiving \$47,776.80 in FY1920
  - c. Nevada State High School at Sunrise paid to NDE \$50,710.55 in FY1920
5. Federal Title programs will remain as planned
6. Tuition & fee increases: code 6641 \$165 to \$220 & 6642 \$235 to \$370 & 6569 \$2050 to \$2160
7. Adjust for NSHS "Actual Revenue" true-up for July through October.
8. Adjust for actual ending fund balance

### Location Assumptions

Use the space below to record the assumptions for the location name above:

**NOTE: Please model your list of assumptions like the "Network Assumptions" above.**

1. Enrollment as of 9/1/2020: 11<sup>th</sup> grade = 515, 12<sup>th</sup> grade = 519, Total = 1034
2. Hold off hiring Executive Director and FOD until October 2020
3. Hire New CEO and COO in January and April 2020 at (\$135,000 each)
4. Adjust salary for DAC from \$68,000 to \$70,000
5. Increase extra duty hours for all CSO positions from 290 to 1420 hours
6. Reclassify professional services Jim Hager (Title II \$8K/yr and \$4K/yr)
7. Restore professional services Jordan Nelson/Natalie H. (\$2250/year and \$1250/year)
8. Hire an accountant Maryse Wells to complete reports (10 hrs/mo. \$50/hr)
9. Show accountant charges to the amount charged last year (reduction of LOI)
10. New COO computer \$2500 for remote access
11. Eliminate rental of facilities including (currently at the following)
  - a. Renting facility: UNLV 2-wk course and fall transitions course FY2021 (\$2200/session)
  - b. Renting facility: TMCC 2-wk course and fall transitions course FY2021 (\$750/session)
12. Eliminate the following (currently at the following)
  - a. HR: Governmentjobs.com (\$900/year) and NeoGov Portal (\$2500/year)
13. Printing Staples two-week course

